

TEXAS REAL ESTATE COMMISSION

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PRESS RELEASE

APPROPRIATIONS REQUEST AND PROSPECTIVE RULE CHANGES ON TREC AGENDA

FOR MORE INFORMATION CONTACT: Ron Servis Texas Real Estate Commission FOR IMMEDIATE RELEASE: Thursday, August 10, 2000

Rule reviews and proposed amendments will be on next week's meeting agenda for the Texas Real Estate Commission (TREC). The agenda includes discussion and possible submission of the agency's biennial appropriations request for consideration by the state legislature during its next session beginning in January 2001. Commissioners will also discuss possible action to approve TREC's biennial operating plan.

Prospective rule changes pertain to several provisions regarding real estate licensees including non-residents, disciplinary actions, hearings, unlicensed activity, and suits for compensation. These amendments are being proposed in conjunction with the agency's ongoing comprehensive rule review process.

Another rule proposal is the result of a follow-up to previous changes made by the Commission regarding accreditation of real estate education providers. Under the recently adopted process, accreditation of all existing schools expires January 1, 2001. Each school must reapply for a five year accreditation. It has been suggested that potential logistical problems might be encountered in the timing of necessary application reviews and approval determinations by the Commission prior to the renewal deadline. A possible solution to avoid schedule related delays may be to delegate authority for approval or disapproval to TREC agency staff, with a procedure for appeal directly to the Commission itself.

The Commission meeting will be held on <u>Monday, August 14, 2000, beginning at 9:00 AM in</u>

<u>Conference Room #235 of TREC Headquarters, 1101 Camino La Costa, in Austin.</u>